GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:3713
ANSWERED ON:17.04.2002
FINANCIAL CONDITION OF BIG PORTS
ALE NARENDRA

Will the Minister of SHIPPING be pleased to state:

(a) whether some big ports have been facing financial crunch:

(b) if so, the details thereof alongwith the financial assistance sought by the Paradeep Port for its developmental projects during the last three years; and

(c) the steps taken by the Government to improve financial conditions of these ports, port-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a) to (c): There has been net operating deficit in Calcutta, Mumbai & Cochin Port Trusts to the extent of Rs. 7.53 crores,Rs.361.15 crores & Rs. 33.76 crores respectively in the year 2000-01, which is mainly due to increasing administrative expenses including payments on account of Voluntary Retirement Scheme and retirement benefit. Paradeep Port Trust obtained loan from Government of India for construction of Mechanised Coal Handling Plant in the last three years as detailed below:

Year	(Rs. In Crores)
1999-2000	205.56
2000-2001	83.14
2001-2002	Nil

The financial condition of the ports is reviewed by the Ministry periodically and the ports are given suitable instructions for curtailing expenditure in non-priority areas and generally optimising the resource use including control on establishment costs, for improving their financial condition.